

Progress report

Issuer:	Enghave Brygge Invest ApS			
Progress report period:	2021-03-31 Ejendomsselskabet N1 ApS (Commercial plot)			
Info:	<p>Volume (frame): The company is sold conditional to getting a building permit for a specific project. A permit has not yet been received. Expected profit after deferred taxes DKK 9m. We have ongoing discussions with Corestate (buyer) about a potential cancellation of the sale, in which case we expect for change the use for office, which we deem more profitable.</p> <p>Maturity (due date): n/a</p>			
Status permit/agreements:	<ul style="list-style-type: none"> • Zoning plan: Yes • Construction permit: No – project sold subject to construction permit. • Contractor agreement: n/a <p>Comments: The Group has no financial risk on the application process, except for the risk of not selling the project to the investor. Building permit applied for in May 2020. Now expect to have all issues in application dealt with by mid 2021.</p>			
Status financials:	<ul style="list-style-type: none"> • Construction loan: n/a • Advance payments: No <p>Comments:</p>			
Project timeline: Actual vs plan	Actual	Plan	Deviation	New plan
	Construction Infrastructure	Not applicable for Group	N1 is not responsible for infrastructure	
	Comments to deviations: In accordance with timeline			
Project costs: Actual vs budget	Actual	Budget	Deviation.	
	Projected			
	Cash on blocked account: none			
	Comments to deviations: According to revised project budget.			
Other information:	Link: https://business-center.dk/			

Visuals
(pictures)

