

Stockholm, October 8, 2021

To the Bondholders in:
SEK ISIN: SE0012481307, NOK ISIN NO0010904659,
NO0010904675, NO0010881725 and NO0010889009
and EUR ISIN NO0010904683, NO0010904667,
NO0010881741 and NO0010888993 issued by Hancap AB
(publ) up to SEK 200,000,000 Super Senior Secured
Bonds 2019/2020(the "**Bonds**")

Final redemption of the Bonds

Intertrust (Sweden) AB is the appointed agent (the "**Agent**") under the terms and conditions for the Bonds (the "**Terms and Conditions**"). All capitalised terms used herein and not otherwise defined in this notice shall have the meanings assigned to them in the Terms and Conditions unless explicitly stated otherwise.

We refer to the written procedure which ended on 20 September 2021 (the "**Written Procedure**") pursuant to which the Agent asked for the Bondholders for consent to accept the Offer (as defined therein).

The Conditions stipulated in the Written Procedure has been fulfilled and the Transaction (as defined in the Written Procedure) has been completed. The proceeds from the Transaction will be applied towards repayment of the Bonds in accordance with the Written Procedure. The EUR and NOK payments, where the CSD is VPS, will be made 12 October 2021 and the SEK payments where the CSD is Euroclear will be made 13 October 2021. After these payments have been made, the Bonds will be written down to 0 (zero) and cancelled in accordance with the Written Procedure.

Sincerely,

Intertrust (Sweden) AB